

EXHIBIT 1



Entered on Docket
April 21, 2008

A handwritten signature in dark ink, appearing to read "Linda B. Riegle".

Hon. Linda B. Riegle
United States Bankruptcy Judge

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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:

USA Commercial Mortgage Company,
USA Capital Realty Advisors, LLC,
USA Capital Diversified Trust Deed Fund, LLC,
USA Capital First Trust Deed Fund, LLC,¹
USA Securities, LLC,²
Debtors.

Affects:

- ☐ All Debtors
- ☒ USA Commercial Mortgage Company
- ☐ USA Capital Realty Advisors, LLC
- ☐ USA Capital Diversified Trust Deed Fund, LLC
- ☐ USA Capital First Trust Deed Fund, LLC
- ☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR¹
Case No. BK-S-06-10729-LBR²

CHAPTER 11

Jointly Administered Under Case No. BK-S-06-10725 LBR

**ORDER SUSTAINING FOURTH
OMNIBUS OBJECTION OF USACM
TRUST TO PROOFS OF CLAIM
BASED, IN WHOLE OR IN PART,
UPON INVESTMENT IN THE
HASLEY CANYON LOAN**

Hearing Date: April 17, 2008
Hearing Time: 10:30 a.m.

¹ This bankruptcy case was closed on October 12, 2007.

² This bankruptcy case was closed on December 26, 2007.

1 Pending before the Court is the USACM Liquidating Trust's Fourth Omnibus
2 Objection of USACM Trust to Proofs of Claim Based, in Whole or in Part, Upon
3 Investment in the Hasley Canyon Loan (the "Objection") [DE 5918]. Adequate notice of
4 the Objection was given. The Court heard the Objection on April 17, 2008. No responses
5 were filed to the Objection and no opposition was raised at the hearing. Good cause
6 appearing,

7 IT IS ORDERED:

- 8
- 9 • Sustaining the Objection;
 - 10 • Disallowing the Proofs of Claim listed on Exhibit A attached to the extent they
11 are based upon an investment in the Hasley Canyon Loan. The Proofs of Claim
12 listed in Exhibit A are not affected by this order to the extent they are based
13 upon an investment in a loan(s) other than the Hasley Canyon Loan; and
 - 14 • Reserving the right of any party in interest, including the USACM Trust, to
15 further object to the Proofs of Claim listed on Exhibit A attached.

16 ###

17 PREPARED AND SUBMITTED:

18 **LEWIS AND ROCA LLP**

19 By: /s/ RC (#0006593)

20 Susan M. Freeman

21 Rob Charles

22 John Hinderaker

23 *Attorneys for USACM Liquidating Trust*
24
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CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 9021

In accordance with Local Rule 9021, the undersigned certifies:

- ☐ The Court waived the requirements of approval under LR 9021.
- ☐ No parties appeared or filed written objections, and there is no trustee appointed in the case.
- ☒ No opposition was filed to the motion and no other party or counsel appeared at the hearing.
- ☐ I have delivered a copy of this proposed order to all attorneys and unrepresented parties who have appeared at the hearing, and any trustee appointed in the case, and each has approved or disapproved the order, or failed to respond, as indicated below:

LEWIS AND ROCA LLP

By: /s/ RC (#0006593)
Susan M. Freeman
Rob Charles
John Hinderaker
Attorneys for USACM Liquidating Trust

**HASLEY CANYON
Multiple Loan Claims****EXHIBIT A
FOURTH OMNIBUS OBJECTION**

Claim	Name	Address	Total Claim Amount	Approximate Amount Subject to Objection Because it Relates to an Investment In the Hasley Canyon Loan
10725-01509	Panagiotis Dovanidis and Dimitra Dovanidou Jt Wros	14 Mikinon St Glyfada Athens, 16675 Greece	\$50,000.00	Unclear
10725-01510	Panagiotis Dovanidis and Dimitra Dovanidou Jt Wros	14 Mikinon St Glyfada Athens, 16675 Greece	\$50,000.00	Unclear
10725-02355	Denise F. Fager Revocable Trust UAD 2/28/03	Denise F. Fager Ttee. 5 Salvatore Ladera Ranch, CA 92694	\$663,782.03	\$50,000.00
10725-02356	Denise F Fager Revocable Trust UAD 2/28/03	Denise F. Fager Ttee. 5 Salvatore Ladera Ranch, CA 92694	\$663,782.03	\$50,000.00
10725-01212	Jay E. Henman Retirement Plan	c/o Jay E. Henman Trustee 1023 Ridgeview Court Carson City, NV 89705-8054	\$747,243.00	\$35,000.00
10725-00503	David Joyce	7465 Silver King Drive Sparks, NV 89436	\$125,000.00	\$50,000.00
10725-02046	Koerwitz Family Trust Dtd. 5/13/03	Kenneth and Jan Case Koerwitz Ttees. 44 Winfield Lane Walnut Creek, CA 94595	\$764,002.88	\$450,000.00
10725-00094	Jay Lim	208 Clarence Way Fremont, CA 94539	\$213,816.25	\$137,741.25
10725-00854	George J. Motto	Joe Laxague, Esq. Cane Clark LLP 3272 East Warm Springs Las Vegas, NV 89120	\$550,000.00	\$50,000.00
10725-02383	Minter Family 1994 Trust	Douglas and Elizabeth F. Minter Ttees 5389 Conte Drive Carson City, NV 89701	\$622,044.87	\$50,000.00